

Message Text

UNCLASSIFIED

PAGE 01 SEOUL 08092 060132Z

16

ACTION EB-07

INFO OCT-01 EA-10 ISO-00 L-02 H-02 SS-15 CIAE-00 COME-00

INR-07 LAB-04 NSAE-00 RSC-01 SP-02 STR-04 TRSE-00

SWF-01 CIEP-02 FRB-01 OMB-01 NSC-05 /065 W

----- 098444

R 050524Z DEC 74

FM AMEMBASSY SEOUL

TO SECSTATE WASHDC 7297

INFO USDA/FAS WASHDC

UNCLAS SEOUL 8092

FOR: USDA FAS/W DUDLEY WILLIAMS

USDA FAS/W RELPH SPENCER

E.O. 11652: N/A

TAGS: EAGR, EFIN, KS

SUBJECT: CCC CREDIT FOR COTTON

REF: (A) SEOUL 8047 (B) STATE 258539

1. ON DECEMBER 3, MEMBERS OF SPINNERS AND WEAVERS ASSOCIATION OF KOREA AGREED TO THE CONDITIONS OUTLINED IN REF B. SWAK MEMBER MILLS HOPE TO USE \$45.9 MILLION WORTH OF KFX USANCE CREDIT TO OPEN L/C'S THROUGH DECEMBER AND REPORT THEY INTEND TO ALLOCATE THE NEW 50 MILLION CCC CREDIT STARTING JANUARY 1975.

2. ALLOCATION OF THE 45.9 MILLION DOLLARS KFX-USANCE TO SWAK MEMBER MILLS WAS MADE ON DEC 3 AS FOLLOWS:

KYUNGBANG CO.	\$2,878,000
DONGIL CO.	\$3,286,800
CHUNBONG CO.	\$4,811,200
DAIHAN CO.	\$4,434,400
CHOONGNAM CO.	\$3,814,000
DAINONG CO.	\$13,272,400
PUNGHAN CO.	\$2,719,200

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 SEOUL 08092 060132Z

ILSHIN CO. \$2,520,800

BONGLIM CO.	\$3,535,200
SAMHWA CO.	\$1,462,000
HANIL CO.	\$2,166,000
KUKJE CO.	\$333,333
YUNGHWA CO.	\$333,334
YOUNGNAM CO.	\$333,333

TOTAL	\$45,900,000
-------	--------------

ERICSON

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: COTTON, CREDIT, CONTRACTS
Control Number: n/a
Copy: SINGLE
Draft Date: 05 DEC 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974SEOUL08092
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740353-1116
From: SEOUL
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19741257/aaaabwzr.tel
Line Count: 70
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: (A) SEOUL 8047 (B) STATE 258539
Review Action: RELEASED, APPROVED
Review Authority: MorefiRH
Review Comment: n/a
Review Content Flags:
Review Date: 29 AUG 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <29 AUG 2002 by ReddocGW>; APPROVED <11 FEB 2003 by MorefiRH>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: CCC CREDIT FOR COTTON
TAGS: EAGR, EFIN, KS, US, CCC-1
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005